

**SUMMARY OF MINUTES  
OF ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT ASURANSI MULTI ARTHA GUNA Tbk (“Company”)**

Summary of Minutes of Annual General Meeting of Shareholders (“AGMS”) of PT ASURANSI MULTI ARTHA GUNA Tbk, domiciled in Jakarta Pusat (the “Company”) convened on Monday, 28<sup>th</sup> June 2021, at the location of President Lounge, Menara Batavia, Jl. KH. Mas Mansyur Kav.126, Jakarta Pusat 10220, as the Minutes of the Meeting is contained in the deed of Minutes of Annual General Meeting of Shareholders of PT ASURANSI MULTI ARTHA GUNA Tbk, dated 28 June 2021 Number 100, which is drawn up before Aulia Taufani, Sarjana Hukum, Magister of Laws, Magister of Notary, Notary in Jakarta, containing the matters as following:

1. Day/Date AGMS : Monday, 28 June 2021
- Place AGMS : President Lounge, Menara Batavia  
Jl. KH. Mas Mansyur Kav. 126  
Jakarta Pusat 10220
- Time AGMS : 10.13 - 11.41 AM
- Agenda AGMS :
  - 1) Approval and ratification of the Board of Directors' Report of the Company regarding the Company's business activities and financial administration for the Financial Year ended 31 December 2020, as well as approval and ratification of the Company's Financial Statements, including the Company's Balance Sheets and Profit/Loss Account for the Financial Year ended 31 December 2020, approval of the Annual Report and Supervisory Report of the Company's Board of Commissioners, as well as the granting of full release and discharge (Acquit et de Charge) to all members of the Board of Directors and Board of Commissioners of the Company for the supervisory and management actions that have been taken in the financial year ended 31 December 2020.
  - 2) Approval of the use of Company's Profit for the financial year ended 31 December 2020.
  - 3) Appointment of Public Accountant to audit the Company's books for the financial year ended 31 December 2021, and the granting of authority to the Company's Board of Commissioners to determine the amount of honorarium for the public accountant and other requirements for such appointment.
  - 4) Approval of the determination of salaries and other benefits for members of the Company's Board of Directors, as well as honorarium and other allowances for members of the Company's Board of Commissioners for the financial year of 2021.
  - 5) Distribution of profit from previous year retained earnings.

2. Board of Directors and Board of Commissioners who attend the AGMS

- President Director : Pankaj Oberoi
- Vice President Director : Karel Fitriyanto
- Vice President Director : Thomas Paitimusa
- Vice President Director : Arun Arjandas Nanwani
- Finance Director : Dinesh Ramu
- Director : Peggy Wistan
- President Commissioner : Ramaswamy Athappan
- Independent Commissioner : Dr. H Firdaus Djaelani,MA

3. Number of shares with valid voting rights present at AGMS : 4,189,585,835 shares

Percentage of the total number of shares that have valid voting rights : 83.766 %

4. In the AGMS, Shareholders were given the opportunity to ask question and or comment/opinion related to the agenda of AGMS.

5. Total shareholders asking questions and/or give opinions related to agenda with the details:

- Agenda 1 : 0 question/comment/opinion
- Agenda 2 : 1 question/comment/opinion
- Agenda 3 : 0 question/comment/opinion
- Agenda 4 : 0 question/comment/opinion
- Agenda 5 : 0 question/comment/opinion

6. Mechanism of making decision on the AGMS :

- taking decisions shall be on the deliberations basis.
- in taking the decision, the Chairman of the Meeting shall ask the shareholders attending the Meeting with legal voting rights whether there are shareholders who disagree or abstain.
- If there is no disagree and abstention voting, then the decision is considered to be approved by mutual deliberations, which is done verbally and with hand raised, those who do not raise hands shall be considered to give a pro voting.
- If there is a shareholder who is disagree or give an abstention, the decision cannot be decided by mutual deliberation for consensus, but the decisions shall be by polling/voting
- In voting shall be considered the provisions of article 56 article of Association in the decision making by voting shall be considered to give the same vote as the majority of shareholder who make voting.

7. The result of making decision conducted by polling/voting :

- Agenda 1

Disagree	: 0
Abstain	: 0.001%
Agree	: 99.999 %

- Agenda 2

Disagree	: 95.504%
Abstain	: 0.002%
Agree	: 4.494%

- Agenda 3

Disagree	: 0
Abstain	: 0.001%
Agree	: 99.999%

- Agenda 4

Disagree	: 0
Abstain	: 0.001%
Agree	: 99.999%

- Agenda 5

Disagree	: 0
Abstain	: 0.001%
Agree	: 99.999 %

8. AGMS Decision

- Agenda 1

Approval and ratification of the Board of Directors' Report of the Company regarding the Company's business activities and financial administration for the Financial Year ended 31 December 2020, as well as approval and ratification of the Company's Financial Statements, including the Company's Balance Sheets and Profit/Loss Account for the Financial Year ended 31 December 2020, approval of the Annual Report and Supervisory Report of the Company's Board of Commissioners, as well as the granting of full release and discharge

(Acquit et de Charge) to all members of the Board of Directors and Board of Commissioners of the Company for the supervisory and management actions that have been taken in the financial year ended 31 December 2020.

- Agenda 2

The determination of Company's nett profit for financial year that ended on 31<sup>st</sup> December 2020 as follows :

- 1) A total of Rp. 3.000.000.000,- (Three Billion Rupiah) as reserve fund in accordance with the provisions of the Company's Articles of Association;
- 2) No Dividend payment;
- 3) The remaining net profit for financial year ended 31 December 2020 after deducted by reserve fund and distribution of dividend, will be used for the purposes of investment and working capital of the Company and recorded as retained earnings.

- Agenda 3

- 1) To appoint Public Accountant Jacinta Mirawati and Public Accountant Firm Mirawati Sensi Idris as the Public Accountant who will audit the Financial Statements of the Company for financial year ending 31 December 2021.
- 2) To grant power and authority to the Board of Commissioners to determine the amount of honorarium and other requirements, in connection with the appointment of the Public Accountant and the Public Accountant Firm.
- 3) In the event that the appointed Public Accountant and Public Accountant Firm, for a particular reason, is not able to their duties, to grant authority to the Board of Commissioners to appoint another Public Accountant and Public Accountant Firm who has the audit experience in the insurance industry and is affiliated with the International Public Accountant recognized and registered with the Financial Services Authority.

- Agenda 4

- 1) To approve the amount of honorarium, bonus and/or other remuneration of the Board of Commissioners of the Company for the financial year 2021 of Rp. 1.000.000.000 (one billion rupiah).
- 2) To delegate the authority to the Board of Commissioners of the Company who performs the nomination and remuneration function to determine the honorarium, bonus, and/or other allowances of the members of the Board of Directors.
- 3) To conduct any and all of the other actions as necessary for the above purposes without any exceptions. The authorization is granted under the following conditions:
  - a. The authority is effective since the closing of this GMS; and
  - b. The GMS agrees to endorse all of the actions taken by the proxy on the basis of this authorization.

- Agenda 5

- 1) To approve the utilization of retained earnings to be distributed to the Shareholders as cash dividend in the amount of IDR 250.078.000.000,- or Rp. 50,- per share.
- 2) Give authority to Board of Directors to determine the payment schedule and its mechanism and procedure according to the prevailing regulation.

- 3) The remaining retained earnings after being deducted by the distribution of cash dividend will be used for the purposes of investment and working capital of the Company and recorded as the remaining retained earnings.

Jakarta, 29<sup>th</sup> June 2021

Board of Directors