



**SUMMONS TO THE GENERAL MEETING OF SHAREHOLDERS
PT ASURANSI MULTI ARTHA GUNA, Tbk.
("COMPANY")**

The Board of Directors of PT Asuransi Multi Artha Guna Tbk ("Company") hereby invites all shareholders to attend the Annual General Meeting of Shareholders ("AGMS") that will be held on:

Day/Date	: Monday, 28 June 2021
Time	: 10.00 WIB (Western Indonesia Time) – finished
Place	: The President Lounge, Menara Batavia, Jl. K.H. Mas Mansyur No.126, Karet Tengsin, Kecamatan Tanah Abang, Kota Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10220

With items on the Company's AGMS Agenda as follows:

Annual General Meeting of Shareholders (AGMS)

1. Approval and ratification of the Board of Directors' Report of the Company regarding the Company's business activities and financial administration for the Financial Year ended 31 December 2020, as well as approval and ratification of the Company's Financial Statements, including the Company's Balance Sheets and Profit/Loss Account for the Financial Year ended 31 December 2020, approval of the Annual Report and Supervisory Report of the Company's Board of Commissioners, as well as the granting of full release and discharge (*Acquit et de Charge*) to all members of the Board of Directors and Board of Commissioners of the Company for the supervisory and management actions that have been taken in the financial year ended 31 December 2020.
2. Approval of the use of Company's Profit for the financial year ended 31 December 2020.
3. Appointment of Public Accountant to audit the Company's books for the financial year ended 31 December 2021, and the granting of authority to the Company's Board of Commissioners to determine the amount of honorarium for the public accountant and other requirements for such appointment.
4. Approval of the determination of salaries and other benefits for members of the Company's Board of Directors, as well as honorarium and other allowances for members of the Company's Board of Commissioners for the financial year of 2021
5. Distribution of profit from previous year retained earnings,

With explanation of the items on the AGMS Agenda as follows:

Items 1 up to 4 on the AGMS agenda are regular items discussed in the Company's AGMS.

These are in compliance with the Company's Articles of Association and Law No. 40 of 2007 concerning Limited Liability Companies.

Item 5 on the AGMS agenda is made in relation to the Company's plan to distribute cash dividend from the retained earnings of the previous year to the shareholders of the Company.

Notes:

1. The Company does not send separate invitation to each Shareholder, and therefore, under the provisions of the Articles of Association of the Company, the Advertisement of this Summons serves as an official invitation to all Shareholders of the Company.
2. Shareholders entitled to attend or be represented under a Power of Attorney in the AGMS are:
 - a. For the Company's shares that are not in collective custody,
The Shareholders whose names are validly recorded in the Company's shareholder register by no later than 16.00 Western Indonesia Time on Friday, June 4, 2021 at PT. Raya Saham Registra as the Securities Administration Bureau appointed by the Company, domiciled in Jakarta and having its address at Gedung Plaza Sentral Lantai 2 Jl. Jendral Sudirman Kav. 47-48 Jakarta 12930 Indonesia, or the proxies validly appointed by each of the Shareholders as referred to above; and
 - b. For the Company's shares that are in collective custody,
The Shareholders of the Company whose names are validly recorded in the account holder register or custodian bank with KSEI by no later than 16.00 Western Indonesia Time, on Friday, June 4, 2021, or the proxies validly appointed by each of the KSEI securities account holder in the Collective Custody are required to submit the Company's shareholder register which it manages to KSEI to obtain a Written Confirmation for Meeting ("KTUR").

3. As a measure to prevent the spread of the COVID-19 Virus and in support of the Government's efforts to break the chain of the spread of the COVID-19 Virus, the Company will hold the meeting in such a way that would make the health / safety of all parties as the first priority and in compliance with the applicable regulations. Thus the Company will facilitate the holding of the AGMS as follows:

- a. Mechanism for the Granting of Power of Attorney:
 - 1) The Company requests that the Shareholders who are entitled to attend the AGMS and whose shares are held in the collective custody of KSEI, grant a power of attorney by using the facility of KSEI Electronic General Meeting System (eASY KSEI), accessible on KSEI official website <https://akses.ksei.co.id/>, with guidelines also available on KSEI official website (<https://www.ksei.co.id/data/download-data-and-user-guide>), as a mechanism for granting electronic power of attorney (e-proxy) in the holding of the AGMS.
 - 2) In addition to the granting of electronic power of attorney (e-proxy) as

mentioned above, Shareholders may grant power of `attorney by using other means than KSEI eASY where Shareholders can download the power of attorney form available on the Company's website (www.mag.co.id) The power of attorney must be received by the Board of Directors of the Company no later than 3 (three) working days prior to the date of the AGMS at the Company's address at TCC Batavia, Tower One, Lantai 17, Jalan KH. Mansyur Kav. 126, Jakarta Pusat

- b. For health reasons and as COVID-19 Virus preventive measures, the Company will not be providing any food/drink, souvenirs, the Company's Annual Report and the materials of AGMS in hardcopy. The materials for AGMS for each item on the AGMS agenda and the Annual Report of the Company will be available on the Company's website (www.mag.co.id) and/or on KSEI eASY official website from the date of the Summons to the AGMS to the date of the AGMS.
4. Shareholders or their proxies who wish to physically attend the AGMS are requested to bring and submit the following upon registration:
 - a. For individual Shareholder:
 - a copy of identity in the form of ID card/passport of the Shareholder and/or their Proxy; and
 - a copy of the Shares Certificate and/or Collective Share Certificate (in the event that the shares held are still in the form of scrip).
 - b. For Shareholders in the form of legal entities, cooperatives, foundations or pension funds:
 - a copy of identity in the form of ID card/passport of the authorized Director and/or their Proxy;
 - a copy of articles of association and the latest amendment and deed of appointment of the latest Board of Directors and Board of Commissioners of the company; and
 - a copy of Share Certificate and/or Collective Share Certificate (in the event that the shares held are still in the form of scrip).
5. The Notary, assisted by the Securities Administration Bureau, will check and count votes for each item on the agenda in adopting the resolution of the AGMS based on the item on the agenda, pursuant to the Power of Attorney submitted by the Shareholders as referred to in point 3 (three) above.
6. Shareholders or their proxies who would like to physically attend the AGMS will be required to follow and pass the security and health protocols applicable at the AGMS venue, as follows:
 - a. To wear mask.
 - b. To have their body temperature detected and monitored, to ensure that the Shareholders and their proxy have no above normal body temperature.
 - c. To follow the directions of the AGMS committee in implementing the physical distancing policy at the AGMS venue.
 - d. The Company will announce any changes and/or additional information related to the procedures for the holding of AGMS in reference to the latest conditions and developments regarding the integrated handling and control for COVID-19

Virus prevention.

7. For the orderliness of the AGMS, it is expected that the Shareholders or their proxies to arrive 30 minutes before the AGMS begin at the latest.

Jakarta, 5 June 2021

Board of Directors

PT. Asuransi Multi Artha Guna, Tbk.

**PENJELASAN MATA ACARA RUPS
TAHUNAN
PT ASURANSI MULTI ARTHA GUNA,
TBK**

Sehubungan dengan rencana Rapat Umum Pemegang Saham Tahunan (“**RUPST**”) PT Asuransi Multi Artha Guna, Tbk (“**Perseroan**”) yang akan diselenggarakan pada hari Senin, tanggal 28 Juni 2021, Perseroan telah menyampaikan:

- Pengumuman RUPST kepada Pemegang Saham pada tanggal 21 Mei 2021 yang disampaikan oleh Perseroan melalui situs web Perseroan, situs PT Kustodian Sentral Efek Indonesia (“**KSEI**”), dan PT Bursa Efek Indonesia (“**BEI**”);
- Pemanggilan RUPST kepada Pemegang Saham Perseroan pada tanggal 5 Juni 2021 yang dilakukan melalui situs web Perseroan, situs web BEI dan situs KSEI

Dasar hukum:

- Undang-Undang Republik Indonesia No. 40 Tahun 2007 tentang Perseroan Terbatas (“**UUPT**”);
- Peraturan Otoritas Jasa Keuangan (“**POJK No. 15**”) No. 15/POJK.04/2020 tentang Rencana dan Penyelenggaraaan Rapat Umum Pemegang Saham Perusahaa Terbuka; dan
- Anggaran Dasar Perseroan (“**AD**”)

Dengan ini Perseroan menyampaikan penjelasan untuk setiap mata acara RUPST, sebagai berikut:

1. **Persetujuan dan pengesahan Laporan Direksi Perseroan mengenai jalannya kegiatan usaha Perseroan dan tata usaha keuangan Perseroan untuk Tahun Buku yang berakhir pada tanggal 31 Desember 2020, serta persetujuan dan pengesahan Laporan Keuangan Perseroan, termasuk Neraca dan Perhitungan Laba/Rugi Perseroan untuk Tahun Buku yang berakhir pada tanggal**

**EXPLANATION OF AGENDA ANNUAL
GENERAL MEETING OF
SHAREHOLDERS
PT ASURANSI MULTI ARTHA GUNA
Tbk**

In reference with the plan of Annual General Meeting of Shareholders (“**AGM**”) of PT Asuransi Multi Artha Guna, Tbk (the “**Company**”) which will be conducted on 28 June 2021, the Company has delivered:

- The AGM Announcement to Shareholders on 21 May 2021 which has been submitted through the website of the Company, website PT Kustodian Sentral Efek Indonesia (“**KSEI**”) and Indonesian Stock Exchange (“**IDX**”);
- The AGM Invitation to Shareholders on 5 June 2021 through the Company’s website, IDX’s website and KSEI’s website

Legal basis:

- Law of Republic of Indonesia Number 40 Year 2007 concerning Limited Liability Company (the “**Company Law**”);
- Financial Service Authority regulation (“**POJK No. 15**”) Number. 15/POJK.04/2020 concerning the Plan and Implementation on General Meeting of Shareholders for the Public Company; and
- The Company’s Article of Association (“**AoA**”)

The Company hereby provides the explanation of each agenda of the AGM as follows:

1. **Approval and ratification of the Board of Directors' Report of the Company regarding the Company's business activities and financial administration for the Financial Year ended 31 December 2020, as well as approval and ratification of the Company's Financial Statements, including the Company's Balance Sheets and Profit/Loss Account for the**

31 Desember 2020, persetujuan Laporan Tahunan dan Laporan Tugas Pengawasan Dewan Komisaris Perseroan, serta memberikan pembebasan dan pelunasan tanggung jawab sepenuhnya (*Acquit et de Charge*) kepada seluruh anggota Direksi dan Dewan Komisaris Perseroan atas tindakan pengawasan dan pengurusan yang telah dilakukan dalam tahun buku yang berakhir pada tanggal 31 Desember 2020 tersebut.

Penjelasan:

Perseroan akan memaparkan pokok-pokok Laporan Direksi mengenai pengelolaan Perseroan untuk tahun buku yang berakhir pada tanggal 31 Desember 2020, Laporan Keuangan Perseroan untuk tahun buku yang berakhir pada tanggal 31 Desember 2020, serta Laporan Pengawasan Dewan Komisaris, dimana secara lengkap laporan tersebut tertuang dalam Laporan Tahunan Perseroan dan Laporan Keuangan Perseroan Tahun 2020 sebagaimana telah disampaikan oleh Perseroan kepada Otoritas Jasa Keuangan (“OJK”) dan telah diunggah di situs web Perseroan dan BEI pada tanggal 29 April 2021

Untuk itu, Perseroan mengusulkan kepada RUPST untuk:

- a. memberikan persetujuan Laporan Tahunan dan mengesahkan Laporan Keuangan Perseroan untuk tahun buku yang berakhir pada tanggal 31 Desember 2020;
 - b. mengesahkan Tugas Pengawasan Dewan Komisaris Perseroan;
 - c. memberikan pembebasan dan pelunasan tanggung jawab sepenuhnya (*Acquit et de Charge*) kepada seluruh anggota Direksi dan Dewan Komisaris Perseroan atas tindakan pengawasan dan pengurusan yang telah dilakukan dalam tahun buku yang berakhir pada tanggal 31 Desember 2020 tersebut.
- 2. Penetapan penggunaan Laba Rugi Perseroan untuk tahun buku yang**

Financial Year ended 31 December 2020, approval of the Annual Report and Supervisory Report of the Company's Board of Commissioners, as well as the granting of full release and discharge (*Acquit et de Charge*) to all members of the Board of Directors (“BOD”) and Board of Commissioners (“BOC”) of the Company for the supervisory and management actions that have been taken in the financial year ended 31 December 2020.

Explanation:

The Company will present the points of BOD Report on the Company's governance/management for Financial Year ended ended 31 December 2020, the Company's Financial Statement for the financial year ended 31 December 2020, as well as BOC supervisory Report, where the full report is contained in the Annual Report and Financial Report year 2020 as has been submitted by the Company to Financial Service Authority (“OJK”) and uploaded in the Company's website and IDX's website on 29 April 2021.

Therefore, the Company propose to AGM to:

- a. approve the Annual Report and ratify the Company's Financial Statements for the financial year ended on 31 December 2020;
- b. ratify the Supervisory Duties report if the BOC of the Company;
- c. grant full release and discharge (*Acquit et de Charge*) to all members of BOD and BOC of the Company for the supervisory and management actions that have been taken in the financial year ended 31 December 2020.

- 2. Approval of the use of Company's Profit for the financial year ended 31 December 2020**

berakhir pada tanggal 31 Desember 2020.

Penjelasan:

Sesuai Pasal 78 ayat (1) AD, Perseroan akan mengusulkan kepada RUPST untuk memberikan persetujuan atas penggunaan Laba Perseroan tahun buku yang berakhir pada tanggal 31 Desember 2020, untuk disisihkan sebagai (i) dana cadangan sesuai dengan AD dan ketentuan peraturan perundang-undangan, khususnya peraturan OJK terkait kesehatan keuangan, (ii) pembagian dividen tunai dan (iii) sisa laba bersih akan digunakan untuk keperluan investasi dan modal kerja Perseroan dan dicatat sebagai laba ditahan.

Explanation:

According to Article 78 section (1) of the AoA, the Company will propose to AGM to grant the approval on the Company's profit for the financial year ended 31 December 2020, for the amount to be set aside as (i) a reserve fund according to as per the AoA and the prevailing regulations, particularly OJK requirements related to financial soundness, (ii) distribution of dividend and (iii) the remaining of the Company's profit will be used for the investment and working capital and recorded as a retained earnings.

- 3. Penunjukan Akuntan Publik yang akan melakukan audit atas buku-buku Perseroan untuk tahun buku yang akan berakhir pada tanggal 31 Desember 2021, dan pemberian wewenang kepada Dewan Komisaris Perseroan untuk menetapkan jumlah honorarium akuntan publik dan persyaratan lain penunjukannya tersebut.**

- 3. Appointment of Public Accountant to audit the Company's books for the financial year ended 31 December 2021, and the granting of authority to the Company's Board of Commissioners to determine the amount of honorarium for the public accountant and other requirements for such appointment.**

Penjelasan:

Perseroan akan mengusulkan kepada RUPST untuk memberikan persetujuan penunjukan Akuntan Publik Jacinta Mirawati dan Kantor Akuntan Publik Mirawati Sensi Idris yang terdaftar di OJK untuk melakukan audit laporan keuangan Perseroan untuk tahun buku yang berakhir pada tanggal 31 Desember 2021, dan memberikan wewenang kepada Dewan Komisaris Perseroan untuk menetapkan jumlah honorarium akuntan publik dan persyaratan lain penunjukannya tersebut.

Explanation:

The Company will propose to AGM to grant approval on appointment the Public Accountant Jacinta Mirawati and Public Accountant Firm Mirawati Sensi Idris who registered at OJK to conduct audit the Company Financial Report for financial year ended 31 December 2021, and granting the authority to the BOC to define the amount of honorarium of public accountant and other requirements of such appointment.

- 4. Persetujuan penetapan gaji dan tunjangan lainnya bagi anggota Direksi Perseroan, serta honorarium dan tunjangan lainnya bagi anggota**

- 4. Approval of the determination of salaries and other benefits for members of the Company's Board of Directors, as well as honorarium and other allowances for members**

Dewan Komisaris Perseroan untuk tahun buku 2021.

of the Company's Board of Commissioners for the financial year of 2021

Penjelasan:

Perseroan mengusulkan kepada RUPST untuk menyetujui penetapan jumlah honorarium, bonus dan/atau tunjangan lain Dewan Komisaris Perseroan untuk tahun buku 2021 Rp. 1.000.000.000,- (satu miliar Rupiah), dan memberikan wewenang kepada Dewan Komisaris Perseroan yang akan melaksanakan fungsi nominasi dan remunerasi untuk menentukan besarnya honorarium, bonus dan/atau tunjangan lain bagi anggota Direksi.

Explanation:

The Company proposed to AGM to approve the determination of honorarium, bonus and/or other BOC for the Financial Year 2021 for the amount IDR 1.000.000.000,- (one billion Rupiah), and grant authority to BOC of the Company who will conduct nomination and remuneration function to determine the amount of honorarium, bonus, and/other allowance for BOD members

5. Pembagian keuntungan dari laba ditahan tahun sebelumnya.

5. Distribution of profit from previous year retained earnings

Penjelasan:

Perseroan akan mengusulkan kepada RUPST untuk menyetujui pembagian keuntungan laba yang diperoleh Perseroan di tahun sebelumnya yang tidak dibagikan sebagai dividen dan dicatatkan sebagai laba ditahan.

Adapun jumlah laba ditahan yang akan dibagikan adalah sebesar Rp 250,078.000.000,- atau sebesar Rp. 50 per saham.

Pembagian laba ditahan akan dilakukan dalam bentuk tunai.

Explanation:

The Company will propose to AGM to approve the distribution of profit from the retained earnings which was not distributed as a dividend but recorded as retained earnings.

The profit from retained earnings which will be distributed is IDR 250,078.000.000,- or IDR. 50 per share.

The profit distribution will be paid in cash (cash dividend).

Usulan pembagian laba ditahan tersebut di atas, akan dilakukan dalam RUPST dengan mekanisme sesuai dengan tata cara pembagian dividen sebagaimana diatur dalam AD dan peraturan perundang-undangan yang berlaku, khususnya peraturan OJK terkait pembagian dividen, yaitu melalui persetujuan RUPS, kewajiban pelaporan kepada BEI dan OJK. Pembagian dividen tunai akan dibayarkan paling lambat 30 hari setelah persetujuan RUPST, dengan jadwal pembayaran:

a. Persetujuan RUPS 28 Juni 2021

The proposal of profit distribution from retained earnings will be conducted in AGM with the mechanism according to the procedure of Dividend distribution payment as regulated by the AoA and the prevailing regulations, particularly OJK regulations regarding the distribution of the dividend, reporting requirements to IDX and OJK. The distribution of the cash dividend will be paid within 30 days after AGM approval, with the following payment schedule:

- a. Approval 2021 28 June
- b. Report to OJK & IDX/ AGM minutes announcement 29

b.	Pelaporan kepada kepada OJK dan BEI/ Pengumuman hasil RUPS	29 Juni 2021	June 2021
c.	Tanggal pencatatan	8 Juli 2021	Recording date
d.	Cum Date di Pasar Reguler	6 Juli 2021	2021 Cum date at regular market
e.	Ex Date di pasar Reguler	7 Juli 2021	7 July Ex date at regular market
f.	Pembayaran dividen tunai kepada Pemegang Saham	28 Juli 2021	28 July Cash Dividend payment to Shareholders 2021

Pembagian Laba Ditahan tidak akan berdampak terhadap kesehatan keuangan Perseroan, oleh karenanya Perseroan tetap memperhatikan pemenuhan ketentuan dan persyaratan sebagaimana diatur dalam Peraturan OJK No. 71 Tahun 2016 tentang Kesehatan Keuangan Perusahaan Asuransi.

The profit distribution from retained earnings will not affect to the financial soundness of the Company, therefore the Company remains compliant to the requirements as regulated by OJK Regulation Number 71 of 2016 regarding Financial Soundness for Insurance Companies.

Total laba ditahan yang dimiliki Perseroan per 31 Desember 2020 adalah sebesar Rp. 1.015.572 juta. Hal ini lebih dari cukup untuk melakukan pembayaran dividend sebesar IDR 250,078 juta dari laba ditahan tersebut. Tingkat solvabilitas per 31 Desember 2020 adalah 587%. Setelah pembagian keuntungan dari Laba Ditahan, tingkat solvabilitas Perseroan masih berada pada level 507%. Hal ini jauh lebih tinggi dari ketentuan minimum yang dipersyaratkan OJK yaitu sebesar 120%.

Total unappropriated retained earnings of the Company as of 31 December 2020 was IDR 1.015.572 million. This is more than sufficient to pay the Dividend of IDR 250,078 million from the retained earnings.

The solvency ratio as on 31 December 2020 was 587%. After the payment of the dividend from retained earnings, the Company solvency ratio will be 507%. This is much higher than the minimum requirement as specified by OJK, namely 120%.

**POWER OF ATTORNEY TO ATTEND
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
OF
PT ASURANSI MULTI ARTHA GUNA Tbk ("THE COMPANY")
-DATED-**

The undersigned,

Name of shareholder :

Address :

In this matters represented by:

Name :

Address :

Position :

Identity Card :

(hereinafter referred to as the "Principal")

Owner/holder of ----- or ---% share in the Company (hereinafter referred to as the "Shares") hereby confer power of attorney to:

Name :

Address :

Position :

Identity Card :

(hereinafter referred to as the "Attorney"),

SPECIFICALLY

1. To attend the Annual General Meeting of Shareholders of the Company which will be held on ----- in Jakarta, and
2. To vote, raise questions, give statement and conduct any action related to the Agenda.

This Power of Attorney is granted with right of substitution and shall be effective as of its signing date.

Dated -----

Principal's Signature

Signature

Attorney's

stamp duty